

Exhibit A

Magic Reserve Community Development District

Adopted FY18 Operations & Maintenance Budget

	<u>Adopted Annual O&M Budget*</u>
<u>Revenues:</u>	
Developer Funding	\$145,650
Total Revenues	\$145,650
<u>Expenditures:</u>	
<u>Administrative Expenditures</u>	
District Management Fees (Fixed)	\$25,000
District Counsel Fees (NTE)	\$25,000
Engineering Fees (NTE)	\$10,000
Dissemination Services (Fixed)	\$5,000
Assessment Roll/Lien Book	\$5,000
Conference Calls (NTE)	\$1,000
Mailing Expenses (NTE)	\$300
Public Officials & General Liability Insurance (Fixed)	\$5,100
Printing & Binding (NTE)	\$500
Legal Advertising (NTE)	\$2,000
Dues, Licenses & Fees (NTE)	\$175
Subtotal Administrative	\$79,075
<u>Field Expenditures</u>	
Landscaping & Common Area Maintenance (NTE)	\$32,500
Street Lighting (NTE)	\$12,500
Irrigation (NTE)	\$10,000
Pond Maintenance (NTE)	\$10,000
Miscellaneous (NTE)	\$1,575
Subtotal Field	\$66,575
Total Expenditures	\$145,650

*The District's fiscal year runs from October 1st through September 30th. Operations and maintenance expenses represent noncapital CDD expenses that are not reimburseable to the developer. These expenses are typically funded on an as-incurred basis by the developer or via the levy and collection of CDD assessments. Eligible bond and capital-related expenses can be reimbursed or funded directly with bond proceeds.

\$746.92