

**Magic Reserve Community Development
Fiscal Year 2019-2020 Proposed Debt Service**

**FY2020 Proposed
Series 2016 Budget**

REVENUES:

Special Assessments	\$	683,587.52
TOTAL REVENUES	\$	<u>683,587.52</u>

EXPENDITURES:

Interest 11/01/2019	\$	258,706.26
Principal 11/01/2019	\$	85,000.00
TOTAL EXPENDITURES	\$	<u>343,706.26</u>

EXCESS REVENUES	\$	<u>339,881.26</u>
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Interest 11/01/2020	\$	254,881.26
Principal 11/01/2020	\$	85,000.00