

**Magic Reserve Community Development
FY 2021 Adopted Debt Service Budget**

**FY2021 Proposed
Series 2016 Budget**

REVENUES:

| | |
|-----------------------|-----------------------------|
| Special Assessments | \$ 553,496.89 |
| TOTAL REVENUES | <u>\$ 553,496.89</u> |

EXPENDITURES:

| | |
|---------------------------|-----------------------------|
| Interest 11/01/2020 | \$ 127,440.63 |
| Principal 11/01/2020 | \$ 85,000.00 |
| Interest 5/1/2021 | \$ 125,528.13 |
| TOTAL EXPENDITURES | <u>\$ 337,968.76</u> |

| | |
|------------------------|-----------------------------|
| EXCESS REVENUES | <u>\$ 215,528.13</u> |
|------------------------|-----------------------------|

| | |
|----------------------|---------------|
| Interest 11/01/2021 | \$ 125,528.13 |
| Principal 11/01/2021 | \$ 90,000.00 |