

**Magic Reserve Community Development District
Proposed FY2025 Operations & Maintenance Budget**

	FY 2024 Adopted Budget	FY 2025 Proposed Budget
<u>Revenues</u>		
carry forward	\$0.00	\$0.00
On-Roll Assessments	\$255,025.00	\$429,430.00
Interest Income	0.00	0.00
Net Revenues	\$255,025.00	\$429,430.00
<u>CDD General & Administrative Expenses</u>		
Trustee Services	\$4,100.00	\$4,100.00
Management	31,500.00	35,000.00
Engineering	10,000.00	10,000.00
Disclosure Agent	5,000.00	5,000.00
Property Appraiser	325.00	325.00
District Counsel	18,000.00	18,000.00
Assessment Administration	5,000.00	5,000.00
Re-Amortization Schedule	250.00	250.00
Arbitrage	0.00	500.00
Audit	3,500.00	3,500.00
Legal Advertising	1,500.00	2,000.00
Miscellaneous	295.00	1,200.00
Web Site Maintenance	2,580.00	2,580.00
Dues, Licenses, and Fees	175.00	175.00
Electric	0.00	0.00
Irrigation	50,000.00	100,000.00
Fountains	0.00	0.00
Public Officials' Liability Insurance	3,500.00	3,500.00
General Liability Insurance	4,300.00	4,300.00
Lake Maintenance	5,000.00	4,000.00
HOA Maintenance	0.00	120,000.00
Landscaping Maintenance and Material	30,000.00	30,000.00
Streetlights	80,000.00	80,000.00
Total Expenses	\$255,025.00	\$429,430.00