



**Magic Reserve Community Development District
Revised FY2025 Operations & Maintenance Budget**

	FY 2025 Adopted Budget	FY 2025 Revised Adopted Budget
<u>Revenues</u>		
On-Roll Assessments	429,430.00	433,820.27
Interest Income	-	12,492.14
Land Lease Income		11,520.00
Other Income & Other Financing Sources		2,816.72
Net Revenues	\$429,430.00	\$460,649.13
 <u>CDD General & Administrative Expenses</u>		
Trustee Services	\$4,100.00	\$4,050.00
Management	35,000.00	35,000.00
Engineering	10,000.00	2,000.00
Disclosure Agent	5,000.00	5,000.00
Property Appraiser	325.00	105.00
District Counsel	18,000.00	14,628.35
Assessment Administration	5,000.00	5,000.00
Re-Amortization Schedule	250.00	0.00
Arbitrage	500.00	500.00
Audit	3,500.00	3,255.00
Legal Advertising	2,000.00	2,000.00
Contingency	1,200.00	500.00
Web Site Maintenance	2,580.00	2,580.00
Dues, Licenses, and Fees	175.00	175.00
Irrigation	100,000.00	169,855.78
Public Officials' Liability Insurance	3,500.00	3,500.00
General Liability Insurance	4,300.00	4,000.00
Lake Maintenance	4,000.00	1,500.00
HOA Maintenance	120,000.00	117,000.00
Landscaping Maintenance and Material	30,000.00	22,000.00
Streetlights	80,000.00	68,000.00
Total Expenses	\$429,430.00	\$460,649.13

Current Year Proposed	Net Per Unit	\$	2,224.72
195 Lots	Gross per Unit	\$	2,366.72

Prior Year Adopted	Net Per Unit	\$	1,307.82
195 Lots	Gross per Unit	\$	1,391.30