

**Exhibit A**

**Magic Reserve Community Development District**

Proposed FY18 Operations & Maintenance Budget

	<b>FY17 Actual through 2/28/2017</b>	<b>FY17 Approved Budget</b>	<b><u>Proposed Annual O&amp;M Budget*</u></b>
<b><u>Revenues:</u></b>			
Developer Funding	\$9,884	\$140,800	\$140,650
<b>Total Revenues</b>	<b>\$9,884</b>	<b>\$140,800</b>	<b>\$140,650</b>
<b><u>Expenditures:</u></b>			
<b><u>Administrative Expenditures</u></b>			
District Management Fees (Fixed)	\$10,417	\$25,000	\$25,000
District Counsel Fees (NTE)	\$2,393	\$25,000	\$25,000
Engineering Fees (NTE)	\$409	\$10,000	\$10,000
Conference Calls (NTE)	\$1	\$1,000	\$1,000
Mailing Expenses (NTE)	\$94	\$300	\$300
Public Officials & General Liability Insurance (Fixed)	\$5,100	\$5,000	\$5,100
Printing & Binding (NTE)	\$369	\$500	\$500
Legal Advertising (NTE)	\$92	\$2,000	\$2,000
Dues, Licenses & Fees (NTE)	\$175	\$250	\$250
Bank Fees (NTE)	<u>\$0</u>	<u>\$250</u>	<u>\$0</u>
<b>Subtotal Administrative</b>	<b>\$19,049</b>	<b>\$69,300</b>	<b>\$69,150</b>
<b><u>Field Expenditures</u></b>			
Landscaping & Common Area Maintenance (NTE)	\$0	\$35,000	\$35,000
Street Lighting (NTE)	\$0	\$15,000	\$15,000
Irrigation (NTE)	\$0	\$10,000	\$10,000
Pond Maintenance (NTE)	\$0	\$10,000	\$10,000
Miscellaneous (NTE)	\$0	\$1,500	\$1,500
<b>Subtotal Field</b>	<b>\$0</b>	<b>\$71,500</b>	<b>\$71,500</b>
<b>Total Expenditures</b>	<b>\$19,049</b>	<b>\$140,800</b>	<b>\$140,650</b>

\*The District's fiscal year runs from October 1st through September 30th. Operations and maintenance expenses represent noncapital CDD expenses that are not reimbursable to the developer. These expenses are typically funded on an as-incurred basis by the developer or via the levy and collection of CDD assessments. Eligible bond and capital-related expenses can be reimbursed or funded directly with bond proceeds.